

NOTICE

In mid-October, we will be moving to a billing servicer. The servicer offers a wide variety of online paperless options. At the same time, we will be making a few changes to our fee structure.

FEE CHANGES

Effective with your next invoice (due date 11/15/2009), the following fee structure will be put in place:

LATE FEE Perkins – The late fee will be changed from a flat fee of \$2.00 per month per loan line to 10% of your monthly installment amount. As an example, if your monthly payment is \$40 and it is late, you will be assessed a \$4 late fee.

COLLECTION FEE– An account is moved into our collections area when it is 4 months past due. The collection fee will be changed from a flat fee of \$16 per month to a percent of your installment amount. If your monthly payment on a Perkins or Nursing Loan is \$40 you will not see a change in this fee of \$16. Here is the new % charged for collection fees. Fees are based on your installment amount.

Perkins	40%
Nursing	40%
Della Crowder Miller Loan	15%
Crowder-Wear Loan	15%
Mabel Sledd Cunnison Loan	15%
Henry Strong Loan	15%
All International loan programs	15%
Lucas Loan	15%
Orville & Dorothy Miller Loan	15%
Munns Loan	15%
Health Profession	6%
Indiana PC Scholarship	6%